

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College,
Nasirabad Highway, Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

Dated:-30th May, 2025

To,
The Secretary,
Corporate Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai (M.H.) 400051

Subject: Outcome of Board Meeting held on Friday, 30th May, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REFERENCE: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE SYMBOL: OSWALSEEDS, ISIN: INE00IK01029)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e., Friday, 30th May, 2025, has inter-alia considered and approved:-

1. Audited standalone and consolidated Financial Results of the Company for the quarter as well as financial year ended on 31st March, 2025 along with Auditors Report thereon, Statement of Assets and Liabilities, and Cash Flow Statement.
2. Declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
3. Approval for appointment of CA Pawan Patidar (M.No.: 471412) as an internal auditor of the Company w.e.f. 01st Day of June, 2025 in place of CA Avani Nahar (M.No.: 445789) who have express their intent to resign as internal auditor of the Company from the conclusion of Board Meeting held on 30th May, 2025.
4. Appointment of Ms. Anjali Bamhoria (DIN: 11061917) as an Additional Director as well as Non Executive Woman Independent Director of the Company for a term of 5 (Five) years with effect from 30th May, 2025 to 29th May, 2030 subject to the approval of members in ensuing General Meeting.

5. Appointment of Mr. Deepak Kothari (DIN: 08522003) as an Additional Director as well as Non Executive Independent Director of the Company for a term of 5 (Five) years with effect from 30th May, 2025 to 29th May, 2030 subject to the approval of members in ensuing General Meeting.
6. Appointment of Mr. Kanhaiya Lal Kumawat (DIN: 11093783) as an Additional Director as well as Non Executive Independent Director of the Company for a term of 5 (Five) years with effect from 30th May, 2025 to 29th May, 2030 subject to the approval of members in ensuing General Meeting.
7. Reconstitution of Committees of Board of member's w.e.f. 01st Day of June, 2025 in the following manners:-

AUDIT COMMITTEE DETAILS

S.No.	Name of Directors	Category of Directors	Designation in the Committee
01	Ms. Anjali Bamhoria	Non Executive Woman Independent Director	Chairperson
02	Mr. Deepak Kothari	Non Executive Independent Director	Member
03	Mr. Kanhaiya Lal Kumawat	Non Executive Independent Director	Member

NOMINATION AND REMUNERATION COMMITTEE DETAILS

S.No.	Name of Directors	Category of Directors	Designation in the Committee
01	Ms. Anjali Bamhoria	Non Executive Woman Independent Director	Chairperson
02	Mr. Deepak Kothari	Non Executive Independent Director	Member
03	Mr. Kanhaiya Lal Kumawat	Non Executive Independent Director	Member

STAKEHOLDER RELATIONSHIP COMMITTEE DETAILS

S.No.	Name of Directors	Category of Directors	Designation in the Committee
01	Ms. Anjali Bamhoria	Non Executive Woman Independent Director	Chairperson
02	Mr. Deepak Kothari	Non Executive Independent Director	Member
03	Mr. Kanhaiya Lal Kumawat	Non Executive Independent Director	Member

8. Other routine businesses with the permission of chair.

Further, copy of Audited Standalone and Consolidated Financial Results shall also be submitted in XBRL mode (Integrated Filing Financial) within prescribed time limit.

The aforesaid results shall be uploaded on Stock Exchange website at **www.nseindia.com** and on the website of the Company at **www.oswalseeds.com**. Further, publication containing a Quick Response code and the details of the webpage where complete financial results of the Company are available will be published in Hindi and English Newspapers within prescribed time limit.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with reference to appointment/resignation of internal auditor and appointment of independent directors are being submitted separately.

The Meeting of the Board of Directors commenced at 05.30 P.M. and concluded at 08.00 P.M.

The above information will also be available on the website of the Company at www.oswalseeds.com.

You are requested to take on record the above said information for your reference and records.

Thanking you.

Yours Faithfully,

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

SANJAY KUMAR BEGANI
CHAIRMAN & MANAGING DIRECTOR
DIN: 07921083

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

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{ Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015}

Standalone and Consolidated Statement of Audited Financial Results for the Quarter and Year ended 31st March 2025

(Amount in Lacs except EPS)

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Reviewed	Reviewed	Reviewed	Audited	Audited	Reviewed	Reviewed	Reviewed	Audited	Audited
I	Revenue from Operation	129.60	3771.38	204.66	9721.40	10060.66	2584.91	7542.36	4341.65	24591.28	26903.23
II	Other Income	38.91	57.24	58.50	210.17	200.56	24.23	5.10	8.83	29.70	10.64
III	Total Income	168.51	3828.62	263.16	9931.57	10261.22	2609.14	7547.46	4350.48	24620.98	26913.87
IV	Expenses										
	(a) Cost of materials consumed	2394.58	2401.48	1295.09	9593.68	7099.68	3928.88	5455.81	3312.82	18439.44	26196.21
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(2227.63)	1152.49	(988.13)	(618.73)	2303.66	(1709.72)	1162.92	1344.75	4681.55	90.84
	(d) Employee benefits expense	85.79	58.28	63.35	257.36	230.58	103.88	72.93	83.40	321.58	296.39
	(e) Finance Cost	29.07	23.40	29.67	106.15	149.89	112.19	75.28	156.75	427.22	597.14
	(f) Depreciation and Amortisation Expense	9.08	9.19	12.60	37.30	38.46	12.04	12.21	7.95	49.72	51.97
	(g) Other expenses	52.34	32.60	47.42	157.18	155.46	67.69	38.23	63.76	191.04	219.18
	Total expenses	343.23	3677.44	460.00	9532.94	9977.73	2514.96	6817.38	4969.43	24110.55	27451.73
V	Profit/ (Loss) before exceptional items and tax	-174.72	151.18	-196.84	398.63	283.49	94.18	730.08	-618.95	510.43	-537.86
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) before tax	-174.72	151.18	-196.84	398.63	283.49	94.18	730.08	-618.95	510.43	-537.86
VIII	Tax expense:										
	(1) Current tax	(42.44)	41.96	(51.58)	117.48	84.23	(28.52)	41.96	(62.48)	131.40	84.23
	(2) Deferred tax	(3.36)	(0.01)	(0.28)	(3.71)	(2.41)	67.27	151.23	(209.07)	26.14	(214.55)
	(3) Prior Period Items	-	-	-		4.91	-	-	3.69	-	8.57
	Total Tax expenses	-45.80	41.95	-51.86	113.77	86.73	38.75	193.19	-267.86	157.54	-121.75
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement										
X	Profit/(Loss) for the period from continuing operation	-128.92	109.23	-144.98	284.86	196.76	55.43	536.89	-351.09	352.89	-416.11

	(1) Basic (Rs)	-0.14	0.12	(0.16)	0.31	0.22	0.06	0.59	(0.38)	0.39	-0.45
	(2) Diluted (Rs)	-0.14	0.12	(0.16)	0.31	0.22	0.06	0.59	(0.38)	0.39	-0.45

DATE:30.05.2025
PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Begani)
Chairman and Managing Director
DIN: 07921083

NOTES:

1. The above Audited standalone and consolidated financial results for the quarter and year ended March 31st, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2025. The above results have been audited by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion.
2. The above Audited standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act and other recognized accounting practices and policies to the extent applicable.
3. The above consolidated financial results include the result of Wholly Owned Subsidiary Company i.e. Shreeoswal Psyllium Exports India Limited.
4. The Company has no reportable segment on standalone basis and on consolidated basis the Company has two reportable segments which consist of Seed and Psyllium in accordance with Ind AS-108 Operating Segment.
5. Figures for the previous / year have been rearranged/regrouped, restated, reclassified and/or re casted wherever considered necessary to correspond with the figures of the Current period / Year. All figures of financials have been rounded off to nearest Lakhs Rupees.
6. The Statement includes the results for the quarters ended March 31, 2025 and March 31, 2024 and being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
7. The Statement of Assets & Liabilities as at March 31, 2025 is annexed with the results along with the Statement of Cash Flow..
8. The aforesaid Audited standalone and consolidated Financial Results will be uploaded on the Company's website <http://www.oswalseeds.com> and will also be available on the website of the NSE www.nseindia.com for the benefit of shareholders and investors.

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay Kumar Begani
Chairman & Managing Director
DIN: 07921083

Date: 30th May, 2025
Place: Neemuch

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

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{ Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015 }

Standalone and Consolidated Audited statement of Assets & Liabilities as at 31-03-2025

(Amount in Lacs)

	Particulars	Standalone		Consolidated	
		As at 31/03/2025	As at 31/03/2024	As at 31/03/2025	As at 31/03/2024
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non-current assets:				
	(a) Property, Plant & Equipment	390.80	409.68	645.97	673.58
	(b) Capital work in Progress	151.57	116.43	236.11	200.98
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	-	-
	(f) Intangible Assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Financial Assets:				
	i. Investments	2,000.73	2,001.44	0.73	1.44
	ii. Trade receivables	-	-	-	-
	iii. Loans	758.84	1,393.85	-	-
	iv. Others (to be specified)	55.86	-	113.02	0.31
	(i) Deferred tax assets (net)	19.20	15.33	205.93	231.89
	(j) Other Non- Current Assets	-	-	69.51	49.50
	Sub-total - Non-current assets	3,377.00	3,936.73	1,271.27	1,157.70
2	Current assets				
	(a) Inventories	2,388.99	1,922.62	6,518.73	8,301.62
	(b) Financial Assets:				
	(i) Investment	-	-	-	-
	(ii) Trade receivables	361.21	848.64	1,255.54	1,745.66
	(iii) Cash and cash equivalents	11.13	181.02	23.96	299.42
	(iv) Bank balances other than (iii) above	-	-	-	-
	(v) Loans	1.29	1.51	1.29	1.95
	(vi) Others (to be specified)	12.76	-	25.52	-
	(c) Current Tax Asset (Net)	18.33	92.17	18.33	136.89
	(d) Other Currents Assets	756.35	189.03	1,396.12	762.98
	Sub-total - Current assets	3,550.06	3,234.99	9,239.49	11,248.52
	TOTAL - ASSETS	6,927.06	7,171.72	10,510.76	12,406.22
B	EQUITY AND LIABILITIES				
1	Equity				
	(i) Equity Share Capital	1,829.40	1,829.40	1,829.40	1,829.40
	(ii) Other Equity	2,605.76	2,321.33	2,543.44	2,191.03
	Sub-total- Equity	4,435.16	4,150.73	4,372.84	4,020.43
	Non Controlling Interest				
2	Liabilities				
	Non-current Liabilities :				
	a. Financial Liabilities				
	(i) Borrowings	18.42	-	18.42	-
	(ia) Lease Liabilities	-	-	-	-
	(ii) Trade Payable				
	(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	-	-	-	-
	(iii) other Financial Liabilities (other than those specified in item (b), to be specified)	60.88	-	121.77	-
	b. Provisions	47.73	39.74	64.59	52.88
	c. Deferred tax liabilities (net)	-	-	-	-
	d. Other Non-current Liabilities	5.30	5.30	20.30	20.30
	Sub-total - Non-current liabilities	132.33	45.04	225.08	73.18

3	Current liabilities				
	a. Financial Liabilities				
	(i) Borrowings	1,029.89	1,343.47	4,174.09	6,386.35
	(ia) Lease Liabilities	-	-	-	-
	(ii) Trade Payables :-				
	(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	36.22	9.24	417.87	283.66
	(iii) other Financial Liabilities [other than those specified in item (c)]	-	-	-	-
	b. Other Current Liabilities	1,290.81	1,620.33	1,312.50	1,639.05
	c. Provisions	2.65	2.91	8.38	3.55
	d. Current Tax Liabilities (Net)	-	-	-	-
	Sub-total - Current liabilities	2,359.57	2,975.95	5,912.84	8,312.61
	TOTAL - EQUITY AND LIABILITIES	6,927.06	7,171.72	10,510.76	12,406.22

DATE:30.05.2025

PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Begani)
Chairman and Managing Director
DIN: 07921083

- - - -

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{ Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015}

Consolidated Segmentwise Revenue, Results and Capital Employed for year ended 31st March 2025

(Amount in Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Reviewed	Reviewed	Reviewed	Audited	Audited
1	Segment Revenue					
	(A) Seeds Division	129.60	3,771.38	204.66	9,721.40	10,060.66
	(B) Psyllium Division	2,455.31	3,770.98	4,136.99	14,869.88	16,842.57
	Other					
	Net sales/Income From Operations	2,584.91	7,542.36	4,341.65	24,591.28	26,903.23
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest					
	(A) Seeds Division	-174.71	118.29	-224.72	305.94	237.30
	(B) Psyllium Division	374.66	682.21	-243.34	608.65	-184.12
	Other					
	Total Segment Profit Before Tax	199.95	800.50	-468.06	914.59	53.18
	Interest Income	0.05	4.86	5.86	0.25	6.10
	Interest Expenses	105.82	75.28	156.75	404.41	597.14
	Other Unallocable Income net off					
	Profit Before Tax	94.18	730.08	-618.95	510.43	-537.86
3	Capital Employed					
	Segment Assets (A)					
	(A) Seeds Division	4,168.22	3,204.34	3,777.88	4,168.22	3,777.88
	(B) Psyllium Division	6,342.54	7,358.25	8,628.34	6,342.54	8,628.34
	Other					
	Total (A)	10,510.76	10,562.59	12,406.22	10,510.76	12,406.22
	Segment Liabilities (B)					
	(A) Seeds Division	2,491.90	1,995.04	3,020.99	2,491.90	3,020.99
	(B) Psyllium Division	3,646.02	4,249.65	5,364.80	3,646.02	5,364.80
	Other					
	Total (B)	6,137.92	6,244.69	8,385.79	6,137.92	8,385.79
4	Total Capital Employed (Segment Assets-Segment Liabilities)					
	(A) Seeds Division	1,676.32	1,209.30	756.89	1,676.32	756.89
	(B) Psyllium Division	2,696.52	3,108.60	3,263.54	2,696.52	3,263.54
	Other					
	Total Capital Employed (Segment Assets-Segment Liabilities)	4,372.84	4,317.90	4,020.43	4,372.84	4,020.43

DATE:30.05.2025

PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Begani)
Chairman and Managing Director
DIN: 07921083

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{ Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015}

Standalone and Consolidated Statement of cash flows for the year ended 31st March 2025

(Amount in Lakhs)

Sr No.	Particulars	Standalone		Consolidated	
		For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
		Audited	Audited	Audited	Audited
A)	Cash flow from operating activities				
	Profit before tax	398.63	283.49	510.43	(537.86)
	Adjustments to reconcile profit before tax to net cash used in operating activities				
	Depreciation of property, plant and equipment	37.30	38.46	49.72	51.97
	Provision for employee benefits	7.13	6.77	10.91	10.71
	Loss on fair valuation	0.71	(0.81)	0.71	(0.81)
	Bad Debts	0.53	0.00	2.20	
	Return of Investments	(187.54)	(192.18)	(1.57)	0.00
	Unearned income in respect of corporate guarantee	(0.91)		(1.82)	
	Foreign exchange (gain)	0.00	0.00	(0.33)	(0.10)
	Finance cost	106.15	149.89	427.22	597.14
	Net (gain)/ loss on derivative contracts on account of Ind AS adjustments				
	Provision for doubtful advances/debts				
	Working capital adjustments				
	Increase/ (Decrease) in Inventory	(466.37)	2744.57	1782.89	1967.94
	(Increase)/ Decrease in Trade Receivable, Current	486.91	(548.79)	487.91	(911.68)
	(Increase)/ Decrease in Trade Receivable, Non Current				
	(Increase)/ Decrease in other current assets	(567.33)	(49.63)	(632.81)	(275.71)
	(Increase)/ Decrease in other current tax assets				
	(Increase)/ Decrease in other current financial assets	(12.76)			
	(Increase)/ Decrease in other financial assets, current	0.22	(1.51)		(1.95)
	(Increase)/ Decrease in other financial assets, non-current			(25.52)	
	Increase/ (Decrease) in trade payables- Current	26.98	1.35	134.21	15.77
	Increase/ (Decrease) in trade payables- Non-Current				
	Increase/ (Decrease) in short term provisions				
	Increase/ (Decrease) in other financial liabilities- current				
	Increase/ (Decrease) in other financial liabilities- Non-current			0.66	
	Increase/ (Decrease) in current borrowings				
	Increase/ (Decrease) in other current liabilities	(329.52)	(2295.83)	(326.54)	(2302.91)
	Cash generated from operations				
	Tax Expenses				
	Current tax	(43.63)	(101.75)	(7.88)	(145.20)
	Deferred tax				
	Adjustment of tax relating to earlier periods				
	Net cash flows from operating activities (A)	(543.50)	34.03	2,410.39	(1,532.69)
B)	Cash flow from investing activities				
	Payment for purchase and construction of property, plant and equipment	(18.43)	(95.54)	(22.08)	(283.27)
	Payment for capital WIP	(35.14)	(70.36)	(35.14)	(79.19)
	(Increase)/ Decrease in other non current financial assets	0.00	2.57	(1.00)	2.57
	(Increase)/ Decrease in other non current assets	0.00			6.60
	(Increase)/ Decrease in non current loans	635.01	1947.04	(20.01)	
	(Increase)/ Decrease in long term investments & loans	0.00	(1650.00)		
	(Increase)/ Decrease in loans (Non-current)	0.00			3.31
	Return received	187.54	192.18	1.57	
	Net cash flows from investing activities (B)	768.98	325.89	(76.66)	(349.98)
C)	Cash flow from financing activities				
	Increase/(decrease) in non current Borrowings	18.42	(41.17)	18.42	(167.73)
	Increase/(decrease) in non current liabilities		0.50	(2212.26)	0.50
	Increase/ (Decrease) in current borrowings	(313.58)	(371.71)		2451.02
	Finance cost	(100.21)	(149.89)	(415.35)	(597.14)
	Net cash flows from financing activities (C)	(395.37)	(562.27)	(2609.19)	1686.65
	Net increase / (decrease) in cash and cash equivalents	(169.89)	(202.35)	(275.46)	(196.02)
	Cash and cash equivalents at the beginning of the year	181.02	383.37	299.42	495.44
	Cash and cash equivalents at the end of the year	11.13	181.02	23.96	299.42
	Increase /(Decrease) in cash and cash equivalents	(169.89)	(202.35)	(275.46)	(196.02)

DATE:30.05.2025

PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Begani)
Chairman and Managing Director
DIN: 07921083

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND
REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Opinion & Conclusion

We have (a) audited the Standalone Financial Results for year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for quarter ended March 31, 2025 which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for quarter and year ended March 31, 2025 of SHREEOSWAL SEEDS AND CHEMICALS LIMITED ("the Company") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of auditor's responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

(a) Audit of the standalone financial results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in



our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

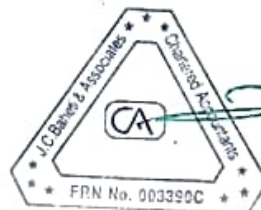
(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the standard on Review Engagement ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

As stated in note 6 of the Results, The statement includes the result for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year-to- date figures up to the third quarter of the current financial year which were subject to a limited review by us. Our report on the statement is not modified in respect of this matter.

Date: 30/05/2025
Place: Indore



For J.C. Baheti & Associates
Chartered Accountants
FRN: 003390C

J.C. Baheti
Partner
M.No.072585
UDIN: 25072585BMHVDD5425

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Opinion & Conclusion

We have (a) audited the Consolidated Financial Results for year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for quarter ended March 31, 2025 which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for quarter and year ended March 31, 2025 of **SHREEOSWAL SEEDS AND CHEMICALS LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as) ("the Group") ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Consolidated Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us the consolidated financial results for the year ended March 31, 2025:

- i. Includes the results of the following entities:
SHREEOSWAL SEEDS AND CHEMICALS LIMITED – Holding Company; and
SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED – Subsidiary Company
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit/loss and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in paragraph (a) of the Auditor's Responsibilities section below of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors ("management") are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the management of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective management of the companies included in the Group are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of management of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of



the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

- Communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

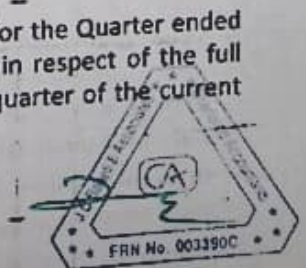
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the standard on Review Engagement ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim Financial Information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As Stated in Note 6 of the results, The statement includes the result for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current



financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

- The accompanying Consolidated Financial Results include the Financial Results and other information of 1 subsidiary **SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED** which reflect total assets of Rs.6342.54 lacs as at March 31st, 2025, total revenue of Rs.14869.88 lacs, total cash outflow of Rs.105.57 lacs for the year ended on that date which have been audited by us.

Date: 30/05/2025
Place: Indore



For J.C. Baheti & Associates
Chartered Accountants
FRN: 03390C

J.C. Baheti
Partner
M.No.072585
UDIN: 25072585BMHVDE9160

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad
Highway, Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website- www.oswalseeds.com

Dated: 30th May, 2025

To,
The Secretary (DCS/Compliance),
Corporate Relationship Department,
National Stock Exchange Limited
Bandra Kurla Complex Mumbai

Subject: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2025 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

REFERENCE: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IKO1029)

Dear Sir/Madam,

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Annual Standalone and Consolidated Financial Results of **SHREEOSWAL SEEDS AND CHEMICALS LIMITED** for the financial year ended on **31st March, 2025**, the Statutory Auditor J. C. Baheti & Associates (FRN: 03390C) did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

Further, copy of aforesaid declaration shall also be submitted in XBRL Mode in Integrated Filing - Financial within prescribed time limit.

You are requested to please consider and take on record the same.

Thanking You,


Yours faithfully

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay Baigani (Chairman and Managing Director)
DIN: 07921083

Ashok Dhakar
CFO

Yash Wardhan Jain (Audit Committee Chairman)
DIN 09661572





J.C. Baheti & Associates (Auditor of the company)
Chartered Accountants
FRN: 03390C
J. C. Baheti
Partner
Membership number: 072585